

Form A - BID BOND

ITB 2026-008 – Paseo De Los Santos Acceleration and Deceleration Lane Project

KNOW ALL MEN BY THESE PRESENTS:

That _____ ("Principal"), whose principal place of business is located at:

and

_____ ("Surety"), a corporation organized and existing under the laws of the State of _____ and authorized to transact surety business in the State of Texas,

are held and firmly bound unto **Webb County, Texas ("Obligee")**, in the penal sum of:

_____ Dollars (\$_____)

which amount shall be not less than **five percent (5%) of the total amount bid**, lawful money of the United States, for payment of which Principal and Surety bind themselves, their heirs, executors, administrators, successors, and assigns jointly and severally.

WHEREAS,

The Principal has submitted a Bid to Webb County, Texas for:

ITB 2026-008 – Paseo De Los Santos Acceleration and Deceleration Lane Project

NOW THEREFORE, if the Principal shall:

1. Execute the Contract Agreement if awarded the Contract;
2. Furnish all required Performance and Payment Bonds;
3. Provide all required insurance certificates;
4. Comply with all requirements of the Contract Documents within the time prescribed by Webb County;

then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

LIABILITY OF SURETY

The Surety agrees that if the Principal fails to execute the Contract or provide required bonds and insurance within the time required after Notice of Award, the Surety shall be liable to Webb County for damages not exceeding the penal amount of this Bid Bond.

Webb County may retain all or part of the Bid Bond amount as liquidated damages resulting from the Principal's failure to honor its Bid.

SURETY REQUIREMENTS

The Surety certifies that:

- ☐ It is authorized and licensed to conduct surety business in the State of Texas.
- ☐ It appears on the current U.S. Department of the Treasury Circular 570 list of approved sureties, where applicable.
- ☐ It possesses sufficient underwriting authority to issue this Bid Bond.

ALTERNATIVE BID SECURITY

In lieu of this Bid Bond form, Webb County will accept one of the following forms of bid security in an amount equal to not less than five percent (5%) of the total bid amount:

- ☐ Certified Check
- ☐ Bid Bond executed by a Surety authorized to conduct business in Texas

All bid security shall be payable to:

Webb County

Failure to provide acceptable bid security may result in the Bid being deemed non-responsive.

EXECUTION

PRINCIPAL (BIDDER)

Company Name:

Address:

Authorized Representative:

Title:

Signature:

Date:

SURETY

Surety Company:

Texas License Number:

Address:

Attorney-in-Fact:

Signature:

Date:

ATTACHMENTS REQUIRED

The following shall accompany this Bid Bond:

- ☐ Power of Attorney authorizing execution by Attorney-in-Fact
- ☐ Evidence of authority to transact surety business in Texas
- ☐ Corporate Seal (if applicable)